

Forecast Major GF & HRA Variance Since Last Reported Position

	Children & Learning
1.	<p><u>Valentine Primary School (surplus of £0.39M)</u></p> <p>The government announced a change in policy regarding mandating schools that received more than two consecutive judgements of “requires improvement” to become academies. Remedial works to prepare for the academisation of the school have been removed from the portfolio.</p>
	Housing Revenue Account
2.	<p><u>Lift Refurbishment - Shirley Towers (deficit of £0.41M)</u></p> <p>Essential works to bring the lifts to a fire evacuation lift standard are to be carried out at the same time as the lift refurbishment as this is more cost effective in the longer term.</p>
3.	<p><u>Wyndham Court Refurbishment (deficit of £0.60M)</u></p> <p>The project has been impacted by a requirement to redesign exterior walls and changes to fire regulations.</p>
4.	<p><u>Structural Inspections to High Rise Blocks (deficit of £0.60M)</u></p> <p>Quotes received are higher than was previously estimated.</p>
5.	<p><u>Fire Safety - Sprinklers Installations (deficit of £0.64M)</u></p> <p>Commitments have been placed for works that have not been provided for within the programme. Reprofiling of the works is being reviewed.</p>
6.	<p><u>Roofing (surplus £0.40M)</u></p> <p>The contract with the current contractor has ended and it is now out for tender.</p>